

DATE

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Dear (NAME),

Thank you for supporting York University by establishing an endowment.

Every York student has a unique and personal story of impact, with each representing a distinct chapter in York's overall story so far. And it is because of donors like you, who have created more than 3,000 endowments in support of our students, that they are encouraged to discover their potential and write these ambitious and enduring stories themselves.

By choosing this unique form of giving, you have become a crucial element in the institution's ability to deliver on our mission of providing excellence in research and teaching while testing and moving beyond the boundaries of knowledge. Your generosity has also created a tremendous impact for the University and our students that will last in perpetuity.

The enclosed *Endowment Financial Report* summarizes the performance of your endowed fund(s) over the past fiscal year (May 1, 2016 – April 30, 2017). You will also find an enclosed *Donor Survey* where I encourage you to provide feedback on our reporting so we may better serve your needs as a donor for future communications.

With the one-year anniversary of Impact: The Campaign for York University behind us, and an astounding \$350 million raised towards our goal (see enclosed *Campaign Update*), I am pleased to have dedicated supporters like you on board as we progress through the years ahead.

I share my deepest thanks for your support and a heightened sense of possibility for what awaits us as we write the next chapter in York University's story – together.

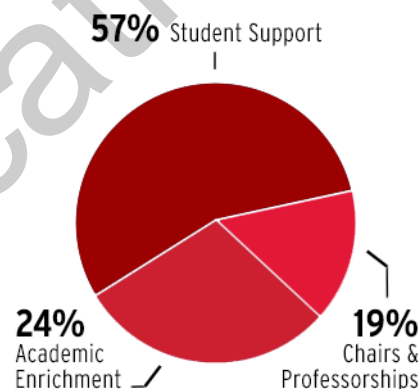
Sincerely,



Jeff O'Hagan
Vice-President Advancement

\$468M

Total endowment market value
(as of April 30, 2017)



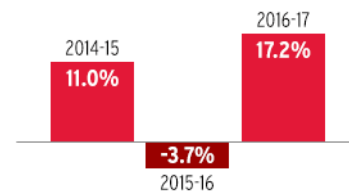
Designation by purpose

\$10.7M

New endowed gifts
(2016/17 fiscal year)

\$12M

Distributed to support
charitable purposes



Endowment Fund Performance

The Endowment Fund did well during 2016-17, earning a one-year total rate of return of 17.2%. Performance was buoyed by the Fund's significant exposure to equities as Canadian, US and global markets rose to new high levels in late 2016 and early 2017.